# TRADE AGREEMENT BETWEEN THE KINGDOM OF GREECE AND THE PEOPLE'S REPUBLIC OF BULGARIA. SIGNED AT ATHENS, ON 5 DECEMBER 1953

The Government of the Kingdom of Greece and the Government of the People's Republic of Bulgaria, with a view to regulating and developing trade between their two countries to the fullest possible extent, have agreed on the following provisions:

# Article 1

The Greek Government shall authorize the importation from Bulgaria of the goods enumerated in Schedule A annexed to this Agreement, up to the quantities or values specified therein for each product. For its part, the Bulgarian Government shall authorize the export to Greece of the said goods up to the quantities or values specified in the said Schedule.

#### Article 2

The Bulgarian Government shall authorize the importation from Greece of the goods enumerated in Schedule B annexed to this Agreement, up to the quantities or values specified therein for each product. For its part, the Greek Government shall authorize the export to Bulgaria of the said goods up to the quantities or values specified in the said Schedule.

#### Article 3

The two Parties shall give sympathetic consideration to the possibility of increasing the quotas laid down in Schedules A and B annexed to this Agreement, and to that of adding to the quotas goods not specified in the said Schedules.

#### Article 4

The settlement of payments relating to trade between the two countries shall be effected in accordance with the Payments Agreement signed this day.

### Article 5

Contracts and invoices relating to trade between the two Parties shall be concluded or drawn up and in both cases expressed in United States dollars.

# Article 6

The Government of the People's Republic of Bulgaria and the Government of the Kingdom of Greece shall establish a Joint Commission consisting of representatives of the two Parties. The Commission shall be responsible for supervising the application of this Agreement and for submitting to the two Governments any proposals for improving commercial relations between the two countries. It may also modify and supplement the schedules annexed to this Agreement.

The Joint Commission shall meet at the request of either of the Parties alternately at Athens and at Sofia.

# Article 7

This Agreement shall enter into force on the date of its signature and shall remain in force until 31 December 1954. Thereafter it shall be extended by tacit agreement, unless it is denounced by either of the Contracting Parties on three months' notice.

DONE in duplicate at Athens, in French, on 5 December 1953.

For the Government of the Kingdom of Greece: (Signed) G. PAPADAKIS

For the Government of the People's Republic of Bulgaria: (Signed) A. BRANITCHEV

[Quelle: United Nations, Treaty Series, vol. 225, 1955, p.137 ff.]