

**CONVENTION ON ECONOMIC CO-OPERATION BETWEEN THE
REPUBLIC OF POLAND AND THE REPUBLIC OF HUNGARY.
SIGNED AT BUDAPEST, ON 13 MAY 1948**

The President of the Republic of Poland and the President of the Republic of Hungary, being desirous of developing and strengthening economic relations between the two countries, have resolved to conclude a convention on economic co-operation between the Republic of Poland and the Republic of Hungary and for this purpose have appointed as their plenipotentiaries:

The President of the Republic of Poland:
Mr. Eugeniusz Szyr, Deputy Minister of Industry and Commerce,

The President of the Republic of Hungary:
Mr. Sándor Rónai, Minister of Commerce and Co-operation,

Who, having exchanged their full powers, found in good and due form, have agreed on the following provisions:

Article I

The two High Contracting Parties shall examine all the possibilities of increasing and strengthening the economic relations between the two countries and shall take all measures to realize the closest co-operation in industry and technics, agriculture, exchange of goods, and transport, and in the financial relations connected with such co-operation.

Article II

The two High Contracting Parties shall jointly examine the possibilities of co-ordinating efforts to develop the economy of each country and shall agree on measures therefor.

Article III

In order to achieve the greatest possible increase and expansion of the exchange of goods between the two countries, the High Contracting Parties shall conclude a separate agreement on the exchange of goods for a long term of years.

Both High Contracting Parties shall provide for reciprocal deliveries in their production and export plans.

Article IV

In order to ensure the closest co-operation in communications, the High Contracting Parties shall examine the possibilities of wide use of the port installations and means of communication of each country and of settling the problems of communication connected therewith.

Article V

In order to realize co-operation in science and technics, the High Contracting Parties shall consider the possibility of a mutual exchange of information and of the results of scientific and technical experiments, particularly in regard to the uniformalization and standardization of industrial goods, the organization of work, the training of industrial cadres, technical modernization, patents and licences.

Article VI

For the application of the provisions of the present convention the Government of the Republic of Poland and the Government of the Republic of Hungary shall appoint a Polish-Hungarian Permanent Commission for Economic Co-operation. The commission shall consist of an equal number of representatives appointed by the two Governments.

Article VII

The present convention is subject to ratification and shall enter into force on the day of the exchange of the instruments of ratification, which shall take place at Warsaw as soon as possible.

The present convention is concluded for a period of five years and shall be extended for further successive periods of five years unless denounced by one of the High Contracting Parties at least six months before the expiry of the current period.

DONE in two copies, in the Polish and Hungarian languages, both texts being equally authentic.

IN FAITH WHEREOF the above-mentioned plenipotentiaries have signed the present convention.

Budapest, 13 May 1948.

For the President of the Republic of Poland:
(Signed) E. SZYR [L.S.]

For the President of the Republic of Hungary:
(Signed) RÓNAI Sándor

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